AMGL
CPAs & Advisors

SHAREHOLDERS:

Marcy J. Luth
Heidi A. Ashby
Christine R. Shenk
Michael E. Hoback
Joseph P. Stump
Kyle R. Overturf
Tracy A. Cannon
Jamie L. Clemans
Travis L. Arnold

To the Board of Directors and Management
Of Habitat for Humanity of Columbus
Columbus, Nebraska

We have audited the financial statements of Habitat for Humanity of Columbus for the year ended September 30, 2025, and have issued our report thereon dated February 9, 2026. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated October 23, 2025. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Habitat for Humanity of Columbus are described in Note A to the financial statements. As described in Note A11, the Organization changed policies related to the accounting and reporting of mortgage receivables by adopting FASB Accounting Standards Notification (ASC) 2016-13, *Current Expected Credit Losses*. We noted no transactions entered into by the Organization during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimate affecting the financial statements was collectability of home loans receivable.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

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Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. Thirteen audit adjustments decreased the net assets of the Organization by $1,220,687. The following material misstatements detected as a result of audit procedures were corrected by management:

1) Current year loan forgiveness of $5,760 was recorded.

2) Allowance for credit losses was increased $35,740 for new mortgages.

3) Land inventory was decreased $17,238, which increased current year expenses.

4) In-kind contributions totaling $128,728 were recorded.

5) Mortgage discounts were recorded totaling $1,150,668 in accordance with ASC 2016-13 adopted during the current year, which decreased beginning net assets $979,969, increased current year expenses $209,626 and increased current year income $38,927.

6) Repair loans receivable was decreased $10,253, which increased current year expenses.

Disagreements with Management

For purposes of this letter, a disagreement with management is a disagreement on a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated February 9, 2026.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Organization's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Organization's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

In connection with our audit of the financial statements of Habitat for Humanity of Columbus as of September 30, 2025, we noted certain matters that we believe you should consider. Our observations were formed as a by-product of our audit procedures, which did not include a comprehensive review for the purpose of submitting detailed recommendations.

1. During our authorized signers test, we noted two checks for more than $1,000 that did not have two signatures. We recommend implementing internal control procedures to ensure all checks have the required number of signatures in accordance with the Organization's policies.

2. While auditing cash, we noted unsecured deposits at September 30, 2025 at Pinnacle Bank totaling $64,934. We recommend working with the bank to secure excess deposits or determining whether some deposits need to be moved to another bank.

3. While auditing cash, we noted transactions had been deleted or voided on the operating checking account after the bank reconciliation had been completed. Reconciled transactions should never be deleted or voided. If an outstanding transaction needs to be changed, we recommend keeping documentation of the items changed.

This information is intended solely for the use of the Board of Directors and management of Habitat for Humanity of Columbus and is not intended to be and should not be used by anyone other than these specified parties.

AMGL, PC

Grand Island, Nebraska
February 9, 2026

AMGL
CPAs & Advisors

To the Board of Habitat for Humanity
of Columbus
Columbus, Nebraska

In planning and performing our audit of the financial statements of Habitat for Humanity of Columbus as of and for the year ended September 30, 2025, in accordance with auditing standards generally accepted in the United States of America, we considered the Organization's system of internal control over financial reporting (internal control) as a basis for designing auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified a certain deficiency in internal control that we consider to be a significant deficiency.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the Organization's financial statements will not be prevented, or detected and corrected, on a timely basis. We did not identify any deficiencies in internal control that we consider to be material weaknesses.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the following deficiency in the Organization's internal control to be a significant deficiency:

> The size of the Organization's accounting and administrative staff precludes certain internal controls that would be preferred if the office staff were large enough to provide optimum segregation of duties. This lack of segregation of duties creates an opportunity for employees to commit fraud that may go undetected. This situation suggests that the Board of Directors remain involved in the financial affairs of the Organization to provide oversight and independent review functions.

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This communication is intended solely for the information and use of management, the Board of Directors, and others within the Organization, and is not intended to be and should not be used by anyone other than these specified parties.

AMGL,PC

Grand Island, Nebraska
February 9, 2026

HABITAT FOR HUMANITY OF COLUMBUS

FINANCIAL STATEMENTS

SEPTEMBER 30, 2025 and 2024

TABLE OF CONTENTS

AMGL
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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Habitat For Humanity for Columbus
Columbus, Nebraska

Opinion

We have audited the accompanying financial statements of Habitat for Humanity of Columbus (a nonprofit organization), which comprise the statements of assets, liabilities, and net assets – modified cash basis as of September 30, 2025 and 2024, and the related statements of revenues, expenses, and net assets – modified cash basis, functional expenses – modified cash basis, and cash flows for the years ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities, and net assets of Habitat for Humanity of Columbus as of September 30, 2025 and 2024, and its support, revenue, and expenses for the years then ended in accordance with the modified cash basis of accounting as described in Note A.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Habitat for Humanity of Columbus and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis of Accounting

We draw attention to Note A of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Responsibility of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting as described in Note A and for determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

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In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Habitat for Humanity of Columbus' ability to continue as a going concern within one year after the date of the financial statements are available to be issued.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Habitat for Humanity of Columbus' internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Habitat for Humanity of Columbus' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audits, significant audit findings, and certain internal control related matters that we identified during the audit.

AMGL, PC

Grand Island, Nebraska
February 9, 2026

HABITAT FOR HUMANITY OF COLUMBUS

STATEMENTS OF ASSETS, LIABILITIES, AND NET ASSETS - MODIFIED CASH BASIS

September 30,

ASSETS

	2025	2024
CURRENT ASSETS		
Cash and cash equivalents (note A6)	$ 287,211	$ 297,858
Inventory (notes A7 and D)	639,220	433,981
Current portion of home loans receivable (notes A10 and C)	10,254	11,074
Total current assets	936,685	742,913
OTHER ASSETS		
Certificates of deposit designated by the board of directors for reserves (note B)	288,485	276,873
Home loans receivable, net of current portion, allowance for credit losses and mortgage discount (notes A10 and C)	321,419	289,469
Total other assets	609,904	566,342
TOTAL ASSETS	$ 1,546,589	$ 1,309,255

LIABILITIES AND NET ASSETS

	2025	2024
CURRENT LIABILITIES		
Escrow liability (note E)	$ 4,822	$ 1,111
Current portion of notes payable (note F)	151,825	-
Total current liabilities	156,647	1,111
LONG-TERM LIABILITIES		
Notes payable (note F)	151,175	103,000
TOTAL LIABILITIES	307,822	104,111
NET ASSETS		
Net assets without donor restrictions	1,238,767	1,205,144
TOTAL LIABILITIES AND NET ASSETS	$ 1,546,589	$ 1,309,255

See notes to financial statements.

HABITAT FOR HUMANITY OF COLUMBUS

STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS - MODIFIED CASH BASIS

Years Ended September 30,

	2025	2024
PUBLIC SUPPORT AND REVENUES		
Grants and contributions	$ 133,585	$ 207,180
Fundraising revenue	135,334	90,268
In-kind donations (note I)	128,728	193,677
House and lot sales	490,000	454,000
Interest income	55,277	19,991
Gain on disposal of lots	-	3,856
Miscellaneous revenue	1,419	1,920
Total public support and other revenues	944,343	970,892
EXPENSES		
Program services		
House construction	779,379	850,369
General and administration	63,784	38,188
Fundraising	67,557	53,035
Total expenses	910,720	941,592
Increase in net assets	33,623	29,300
Net assets, beginning of year		
As originally reported	1,205,144	1,935,942
Restatement (notes A11 and C)	-	(760,098)
As restated	1,205,144	1,175,844
Net assets, end of year	$ 1,238,767	$ 1,205,144

See notes to financial statements.

HABITAT FOR HUMANITY OF COLUMBUS

STATEMENTS OF FUNCTIONAL EXPENSES - MODIFIED CASH BASIS

Years Ended September 30,

	2025			
	Program Services	General and Administration	Fundraising	Total
EXPENSES				
Advertising	$ 172	$ -	$ 3,276	$ 3,448
Bank service charges	-	-	283	283
Conferences and meetings	120	30	-	150
Construction and closing costs	443,985	-	-	443,985
Contract services	16,267	11,301	13,840	41,408
Credit loss expense	38,740	-	-	38,740
Dues and fees	4,325	3,000	-	7,325
Employee benefits	525	140	35	700
Insurance	2,919	2,919	-	5,838
Loan forgiveness	5,760	-	-	5,760
Miscellaneous expense	-	496	-	496
Mortgage discount	209,626	-	-	209,626
Occupancy	1,350	450	-	1,800
Office expense	47	4,197	420	4,664
Payroll taxes	4,173	1,113	278	5,564
Professional fees	-	12,545	-	12,545
Property taxes	4,798	-	-	4,798
Repairs	-	15,979	-	15,979
Salaries	41,996	11,199	2,800	55,995
Supplies	1,299	-	46,625	47,924
Travel	-	283	-	283
Utilities	675	132	-	807
Volunteer appreciation	2,602	-	-	2,602
TOTAL EXPENSES	$ 779,379	$ 63,784	$ 67,557	$ 910,720

See notes to financial statements.

2024			
Program Services	General and Administration	Fundraising	Total
$ 485	$ -	$ 9,215	$ 9,700
-	-	997	997
2,742	685	-	3,427
521,265	-	-	521,265
-	-	2,146	2,146
37,260	-	-	37,260
1,643	3,144	-	4,787
-	-	-	-
2,807	2,807	-	5,614
5,760	-	-	5,760
-	182	-	182
219,871	-	-	219,871
3,225	1,075	-	4,300
1,378	2,068	70	3,516
1,885	503	126	2,514
-	15,252	-	15,252
6,293	-	-	6,293
-	202	-	202
45,000	12,000	3,000	60,000
-	-	37,481	37,481
-	138	-	138
755	132	-	887
-	-	-	-
$ 850,369	$ 38,188	$ 53,035	$ 941,592

See notes to financial statements.

HABITAT FOR HUMANITY OF COLUMBUS

STATEMENTS OF CASH FLOWS

Years ended September 30,

	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Increase in net assets	$ 33,623	$ 29,300
Adjustments to reconcile increase in net assets to net cash used by operating activities:		
Credit loss expense	38,740	37,260
Loan forgiveness	5,760	5,760
Mortgage discount	170,699	219,871
Advances on home loans receivable	(290,000)	(292,000)
Principal payments on home loans receivable	43,671	37,844
(Increase) decrease in:		
Inventory	(205,239)	52,001
Increase (decrease) in:		
Escrow liabilities	3,711	(1,014)
Net cash used by operating activities	(199,035)	89,022
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of investments	(11,612)	(64,789)
CASH FLOWS FROM FINANCING ACTIVITIES		
Issuance of note payable	200,000	-
Net increase (decrease) in cash and cash equivalents	(10,647)	24,233
Cash and cash equivalents, at beginning of the period	297,858	273,625
Cash and cash equivalents, at end of the period	$ 287,211	$ 297,858
Supplemental Disclosure:		
Noncash transactions:		
Disposal of inventory through the issuance of home loan receivable	$ 290,000	$ 292,000
In-kind labor and construction materials for house build	$ 128,728	$ 193,677

See notes to financial statements.

HABITAT FOR HUMANITY OF COLUMBUS

NOTES TO FINANCIAL STATEMENTS

September 30, 2025 and 2024

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A summary of the Organization's significant accounting policies consistently applied in the preparation of the accompanying financial statements follows.

1. Nature of Operations

The Habitat for Humanity of Columbus was organized in 2010 to create a world where everyone has a decent place to live by seeking to put God's love into action and bringing people together to build homes, communities and love.

2. Basis of Accounting

The financial statements of Habitat for Humanity of Columbus have been prepared on the modified cash basis of accounting. Under this method of accounting, revenues are recorded when received and expenses are recognized when paid. Home loans receivable, inventory, escrow liabilities and notes payable are recorded as home build projects are completed.

3. Financial Statement Presentation

Under the Financial Accounting Standards Board, Accounting Standards Codification section referring to "Not-For-Profit Entities," Habitat for Humanity of Columbus is required to report information regarding its financial position and activities according to two classes of net assets (net assets with donor restrictions and net assets without donor restrictions) based upon the existence or absence of donor-imposed restrictions. At September 30, 2025 and 2024, the Organization did not have any net assets with donor restrictions.

4. Use of Estimates

The preparation of financial statements in conformity with the modified cash basis of accounting requires management to make estimated assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reported period. Actual results could differ from those estimates.

5. Functional Allocation of Expenses

The cost of providing various programs and other activities has been summarized on a functional basis attributable to program, management and general, and fundraising functions. Therefore, these expenses require allocation on a reasonable basis that is determined by management.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

6. Cash and Cash Equivalents

For purposes of the statement of cash flows, the Habitat for Humanity of Columbus considers all highly liquid investments, available for current use with an initial maturity of three months or less, to be cash equivalents.

7. Inventory

The Organization accounts for the purchase of lots and construction of homes at cost.

8. Revenue Recognition

The Organization's revenue primarily consists of grants, contributions, and fundraising revenue from community businesses and individuals raised for the current year's home build. Revenue is recorded when received under the modified cash basis of accounting.

9. Income Taxes

The Habitat for Humanity of Columbus is a not-for-profit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and classified by the Internal Revenue Service as other than a private foundation.

As of September 30, 2025, the Organization's Federal Exempt Organization Income Tax Returns (Form 990) for the years ended September 30, 2024, 2023, and 2022 are subject to examination by the IRS.

10. Home Loans Receivable

Management has recorded an allowance for credit losses to 15 percent of outstanding home loans receivable.

11. Change in Accounting Principle

During the year ended September 30, 2025, the Organization adopted FASB Accounting Standards Notification (ASC) 2016-13, *Current Expected Credit Losses*, which requires the recognition and amortization of a mortgage discount for below-market rate loans. Net assets were restated at September 30, 2024 to record the mortgage discount as all Habitat for Humanity of Columbus mortgage receivables are interest-free. Habitat for Humanity International publishes the market mortgage rate each year.

NOTE B – CERTIFICATES OF DEPOSIT

Certificates of deposit consist of the following at September 30:

	Interest	Maturity	Balance	
	Rate	Date	2025	2024
Great Plains State Bank	4.00%	2/1/2026	$ 111,465	$ 106,638
First National Bank of Omaha	3.58%	3/17/2026	22,199	21,350
First National Bank of Omaha	3.58%	3/17/2026	22,197	21,352
First National Bank of Omaha	3.58%	3/17/2026	22,129	21,285
Bank of the Valley	2.95%	11/30/2025	56,448	54,688
OneNebraska	3.80%	5/13/2026	26,899	25,651
Pinnacle Bank	3.94%	5/17/2026	27,148	25,909
			$ 288,485	$ 276,873

NOTE C – HOME LOANS RECEIVABLE

	2025	2024
The Organization has home loans receivable from the sale of 10 homes, which are secured by the real estate. The issuance dates of these mortgages range from October 2012 to August 2025, and do not bear interest.	1,240,562	1,102,234
The home buyer is also liable for an additional mortgage for the difference between the first mortgage and the appraised value of the home, bearing no interest. This mortgage will be forgiven 20% per year in years eleven through fifteen after the homeowner remains in the home for ten years. If the homeowner sells the home before ten years, any portion outstanding becomes due.	503,492	404,251
	1,744,054	1,506,485
Less allowance for credit losses	(261,713)	(225,973)
Less mortgage discount	(1,150,668)	(979,969)
	$ 331,673	$ 300,543
Current portion	10,254	11,074
Noncurrent portion	321,419	289,469
	$ 331,673	$ 300,543

NOTE C – HOME LOANS RECEIVABLE, continued

Principal maturities of home loans receivable are as follows:

Year ending September 30,	Home Loan Receivable	Forgivable Home Loan	Mortgage Discount	Total
2026	$ 50,408	$ 5,760	$ (45,914)	$ 10,254
2027	50,408	7,908	(45,914)	12,402
2028	50,408	8,484	(45,914)	12,978
2029	50,408	11,252	(45,914)	15,746
2030	50,408	22,982	(45,914)	27,476
Thereafter	988,522	447,106	(921,098)	514,530
	$1,240,562	$ 503,492	$ (1,150,668)	$ 593,386

NOTE D – INVENTORY

Inventory consist of the following at September 30:

	2025	2024
House construction in progress	$ 11,870	$ 21,761
Undeveloped land	627,350	412,220
	$ 639,220	$ 433,981

NOTE E – ESCROW LIABILITY

The Organization in conjunction with home loan receivables collects money from homeowners that is set aside in escrow for real estate taxes and homeowner's insurance. Amounts paid vary by homeowner and the September 30, 2025 and 2024, balances were $4,822 and $1,111, respectively.

NOTE F – NOTES PAYABLE

On March 29, 2021, the Organization was loaned $103,000 from the City of Columbus, Nebraska to assist with cash flow for house build projects. The loan does not bear interest and is payable in full on March 29, 2026.

On January 3, 2025, the Organization entered into a loan agreement with Ferguson Properties, Inc. for the purchase of undeveloped land for $270,000 and the seller provided financing for $200,000. The loan bears interest at 1.5875% and calls for five annual payments of $52,000 beginning January 3, 2026 and ending January 3, 2029.

NOTE F – NOTES PAYABLE, continued

Principal maturities of long-term debt are as follows:

Year ending September 30,	
2026	$ 151,825
2027	49,600
2028	50,388
2029	51,187
	$ 303,000

NOTE G – CONCENTRATION OF CREDIT RISK

The Organization maintains cash balances at four financial institutions. Accounts at each institution are insured by the Federal Deposit Insurance Corporation (FDIC) up to $250,000. These balances are insured by the Federal Deposit Insurance Corporation.

At September 30, 2025 and 2024, the Organization had unsecured deposits of $64,934 and $74,092, respectively.

NOTE H – COMMITMENTS

On June 1, 2025, the Organization entered into a construction manager's contract for $15,000 with Aaron Wilson related to the completion of construction of the housing project started during the year ended September 30, 2025. The house is expected to be completed by September 30, 2026.

NOTE I – DONATED CONSTRUCTION COSTS

Construction costs having a fair value of $128,728 and $193,677 for the years ended September 30, 2025 and 2024, respectively, were donated to Habitat for Humanity of Columbus by local contractors. Amounts for construction costs are recorded in the statement of revenues, expenses, and changes in net assets as in-kind contributions and in the statement of functional expenses as construction and closing costs expense at the fair market value of contributed materials and services.

NOTE J – LIQUIDITY

The following reflects the Organization's financial assets as of September 30, 2025 and 2024, reduced by amounts not available for general use because of board designations and liabilities. Financial assets consist of cash and cash equivalents, certificates of deposit and current portion of home loans receivable.

	2025	2024
Financial assets at September 30,	$ 585,950	$ 624,732
Board designations:		
Amounts set aside for reserves	(288,485)	(276,873)
Current liabilities	(156,647)	(1,111)
Financial assets available to meet cash needs for general expenditures within one year	$ 140,818	$ 346,748

As part of its liquidity management, the Organization has a goal to maintain financial assets on hand to meet three to six months of normal operating expense. The Organization had approximately 6.6 months on hand based on actual expenditures, less construction and closing costs and mortgage discount expense, for the year ended September 30, 2025.

NOTE K – SUBSEQUENT EVENTS

Management has evaluated subsequent events through February 9, 2026, the date on which the financial statements were available for issue.